

MODELS THAT HOLD UP IN THE ROOM.

Institutional-grade financial modeling for capital raises, refinances, exits, and board work.

A model is only as good as the assumptions you can defend. 3-to-5-year integrated models, bottoms-up revenue builds, scenario stress-tests, cash flow waterfalls. Built in Excel, fully documented, designed to be updated without us.

WHY MOST MODELS FAIL

NO MODEL EXISTS

“Last year plus 10%.” Lender and board conversations stall before they start.

TOP-DOWN REVENUE

“We’ll grow 20%” instead of bottoms-up from customers, pricing, capacity, pipeline.

FORECAST DOESN’T CONNECT TO CASH

Profitable on paper, out of cash in practice. P&L without integrated cash flow waterfall fails any real test.

UNDOCUMENTED ASSUMPTIONS

Nobody can defend the numbers. Drives multiple compression at sale.

NO SCENARIO ANALYSIS

What if your biggest customer leaves? Nobody knows. Diligence finds this gap fast.

When a lender, buyer, or investor asks “walk me through your assumptions,” the answer shouldn’t be silence. We build the model. We document the assumptions. We make sure the numbers hold up under sophisticated questions.

FOCUS AREAS.



CAPITAL RAISE

3-statement model, cap table, use-of-proceeds, investor return analysis.

ACQUISITION

Deal structure, pro forma, synergy quantification, earn-out modeling.

DEBT / REFINANCE

Debt service coverage, covenant sensitivity, amortization schedules.

EXIT

Enterprise value bridge, EBITDA normalization, multiple sensitivity.

OPERATING MODEL

Revenue build, headcount planning, loaded cost, capex schedule.

BOARD PRESENTATION

Numbers translated to narrative. Clear takeaways, scenario summary.

SCOPE

Fixed-fee, scoped to model complexity. Pricing discussed in the call.

TIMELINE

2 to 4 weeks initial build

CADENCE

Monthly rolling forecast (if on Embedded retainer)

TRANSFERABLE

The model is yours: documented, updatable, transferable

When a model engagement stands alone. A great way to start with Limestone when you're not yet ready for retainer. Fixed scope, fixed fee, defined deliverable. The model becomes your operating heartbeat after we leave, and many owners move into Embedded from here to keep it alive monthly.



JARED LUEGERS, CFA
FOUNDER & OPERATING PARTNER

Builder by instinct, operator by track record, investor by training. Founder of OWN Indiana. Has run operations through a \$200M strategic sale and separately helped acquire a small Indiana operating business. From Jasper, Indiana.



RYAN ANOSKEY, CPA
CFO PARTNER

Finance-first operator. 13+ years in transaction due diligence, valuation, audit, and corporate finance. 100+ Quality of Earnings engagements and valuations delivered. From Evansville, Indiana.

LET'S BUILD THE MODEL

**30-minute scoping call.
Fixed fee.**

Start with the free Foundation Check or a Cornerstone Session with both partners.

Email jared@limestonesp.com

Phone 317.820.2468

Web www.limestonesp.com

 **BUILT IN INDIANA**
BEDFORD LIMESTONE COUNTRY