

FOR PE, FAMILY OFFICES, SEARCH FUNDS & INDEPENDENT SPONSORS

PORTFOLIO- GRADE WORK. LOWER-MIDDLE- MARKET SCALE.

Embedded operator support inside your lower-middle-market portfolio.

LIMESTONE provides embedded CFO and Operating Partner support inside private equity, family-office, and independent-sponsor-backed portfolio companies. We do the operator-level work most funds don't have the bench for at the lower middle market, on terms that match the size of the asset.

You bought the platform. Now someone has to run it. We embed inside the portfolio company, install portfolio-grade financial discipline and operating rhythm, drive the value creation plan, and stay until the management team can own it. Aligned through equity participation when appropriate.

WHAT WE OFFER.



WHAT WE OFFER

Embedded CFO Partner: portfolio-grade financial discipline for lower-middle-market portfolio companies. Monthly close, KPI dashboard, 13-week cash, board reporting.

Operating Partner: drives the value creation plan. Operating rhythm, leadership team build, commercial and operational levers, accountability the management team can't deliver alone.

Acquisition Partner: tuck-ins, add-ons, platform growth deals. Buy-side diligence, capital coordination, 100-day integration.

Operator-investor identity: aligned through equity participation when appropriate.

WHY LIMESTONE

Embedded, not advisory. We attend the leadership meetings, log into the financial systems, and sit across from the lender.

Two operator-partners, one team. CFO and Operating Partner under one engagement. Integrated, not stitched together.

Three value-creation pillars. Financial discipline, operational execution, AI and data systems (via partner firms).

Aligned by design. Retainer for the work, equity participation if the business wins. No commissions, no success fees, no kickbacks.

HOW WE EMBED.

01

CFO PARTNER

Operators who do finance. Monthly close, KPI dashboard, 13-week cash forecasting, board-grade reporting, lender coordination, exit prep. Ryan brings 100+ Quality of Earnings engagements and valuations to the seat, so the portfolio company is built the way diligence reads.

02

OPERATING PARTNER

Operators who drive the value creation plan. Strategy, operating cadence, leadership team build (right people in right seats), commercial and operational levers, CEO coaching, outside accountability.
Replaceable by design. We lead the meetings early, coach the team to own them, and step back.

03

ACQUISITION PARTNER

Operators who do deals. Add-on sourcing, buy-side diligence, capital coordination, 100-day integration plans. We've been on the buy side ourselves.

WHEN WE'RE THE RIGHT FIT

PORTFOLIO TRIGGERS.



The patterns where embedded operator support inside a portfolio company creates measurable value.

Post-close stabilization. Newly acquired platform. Operating rhythm, reporting cadence, management bench built or upgraded inside the first two quarters.

Exit prep, 12 to 36 months out. Numbers aren't diligence-ready. We close the EBITDA-to-QoE gap before the buyer ever opens the data room.

Value Creation Plan execution. The plan exists; the management team can't execute it alone. We bring the operator muscle.

Independent sponsor / family office. Operating bench without a full-time portfolio team. We embed for the period the asset needs us.

BEFORE THE LOI · OPERATIONAL & COMMERCIAL DUE DILIGENCE

Beyond the Q of E. Top-customer interviews with seller permission, ex-employee references, leadership-bench read, supply chain and capex review, market and competitive read. Catches what financial diligence can't see and surfaces post-close operating wins early. See the Operational & Commercial DD brochure.

STEPS · EACH EARNS THE NEXT

THE PATH IN.

01

FREE

FOUNDATION CHECK

Scored assessment yields the portfolio company's **Bedrock Score** across five dimensions. 24-hour reply.

02

FREE

CORNERSTONE SESSION

30 to 60 minutes with both partners. We name the binding constraint.

03

PAID

QUARRY-TO-CAPSTONE DIAGNOSTIC

Three to four weeks. The deal team and management receive **The Capstone Report** with a buyer's-eye view.

04

ENGAGE

LIMESTONE ENGAGEMENT

Advisory or Embedded. Driven by the portfolio company's **Value Creation Plan**. **90-Day Plan** as the first deliverable.

THE PEOPLE BEHIND THE WORK

MEET THE TEAM.



JARED LUEGERS, CFA

FOUNDER & OPERATING PARTNER



Builder by instinct, operator by track record, investor by training. Grew the CFA Society of Indianapolis forum from ~120 to 350+ members at the Speedway and served two terms as president. Has run operations through a \$200M strategic sale and separately helped acquire a small Indiana operating business. Founder of OWN Indiana (The Indiana Owner-Operator Network). From Jasper, Indiana.

RYAN ANOSKEY, CPA

CFO PARTNER



Finance-first operator. Builds the systems and runs them with you. 13+ years in transaction due diligence, valuation, audit, and corporate finance, including roles at Roche and Blue & Co. 100+ Quality of Earnings engagements and valuations delivered. From Evansville, Indiana.

NEXT STEP

PORTFOLIO CONVERSATION. DIRECT TO JARED.

For deal teams, family offices, and independent sponsors: a 30-minute call to walk through a specific portfolio situation. Bring the platform, the binding constraint, and a transition horizon. We'll tell you within the call whether we're the right fit.

CONTACT

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Web www.limestonesp.com



BUILT IN

INDIANA

BEDFORD LIMESTONE COUNTRY

FROM QUARRY TO CAPSTONE · OPERATOR WORK INSIDE THE PORTFOLIO

Indiana's embedded CFO and Operating Partner firm