

TURNAROUND & SPECIAL SITUATIONS

CASH IS TIGHT. PAYROLL IS FRIDAY. WE'VE BEEN HERE.

Embedded within days, not weeks. Calm competence. Zero judgment.

LIMESTONE embeds within days, not weeks, when a business is in distress. Cash visibility, lender communication, payroll continuity, and a stabilization plan tied to operational reality. The bank is calling. The team is anxious. The business is salvageable, if the right things happen in the right order in the right amount of time.

We don't do drama. We do the work. Cash visibility in 48 hours. Lender communication takes over from the owner. Payroll and critical vendor priority list set. Customer retention plan identified. Stabilization milestones tracked with the team.

THE FIRST 48 HOURS.

We embed within days, not weeks. The owner stops trying to be the CFO, the COO, the lender liaison, and the operator all at once. We pick up the pieces that don't belong to the owner and stabilize the business.

01

CASH VISIBILITY IN 48 HOURS

Where is the cash. Where is it going. What stops it from running out. A real 13-week forecast tied to operational reality, not a wishful spreadsheet. The owner stops guessing within two days.

02

LENDER COMMUNICATION TAKES OVER

We translate between owner and bank. The lender wants to see a real plan, not denial. We run the lender conversation with the owner, present the stabilization plan, and manage the rhythm of updates so the bank doesn't feel surprised.

03

PAYROLL AND VENDOR PRIORITY SET

Who gets paid, when, and why. Critical vendor list. Payroll continuity. Negotiated payment plans where they make sense. The team doesn't wonder whether the check is coming.

04

CUSTOMER AND REVENUE RETENTION

The customers who keep the business alive. Identified, prioritized, contacted where needed. Pricing actions taken where they create cash, not damage. The revenue base stays intact through the stabilization.

05

STABILIZATION MILESTONES WITH THE TEAM

Daily standup. Weekly review. Lender update cadence. The team has milestones to hit, not vibes to manage. We run the meetings the team needs to stabilize.

BEYOND THE FIRST TWO WEEKS

THE RECOVERY PLAN.



Stabilization buys time. Recovery is the work that follows. We stay until the business is past the danger and the team can run the operating rhythm on its own.

13-week cash forecast. Tied to operational reality. Refreshed weekly. Variance review with the lender on a predictable cadence.

Targeted cost reduction. Cost cuts where they create real cash. Not across-the-board cuts that gut the business and the team.

Quarterly recovery milestones. Milestones the lender and team can both track. The bank sees progress; the team sees the path.

Forbearance negotiations. Vendor and lender forbearance as needed. Coordinate with your attorney where formal.

Pricing and retention actions. Customer-retention plan and pricing actions that create cash without breaking the relationship.

Multi-site stabilization. When distress is concentrated in part of the business, we stabilize that part while the rest keeps running.

WHY LIMESTONE FOR DISTRESS

WHAT'S DIFFERENT.

Calm competence, zero judgment.

We've sat in this room before. Distress is a circumstance, not a verdict on the owner.

Lender fluency. Ryan brings 13+ years in transaction work. The lender hears a real plan, in language the lender understands.

Operator-side execution. We don't produce a report and leave. We run the daily and weekly meetings the team needs to stabilize.

Workout counsel, bankruptcy counsel, and tax counsel stay with your attorney and CPA. We run the operating and financial stabilization and coordinate with the advisors who own the legal and tax sides.

THE PEOPLE BEHIND THE WORK

MEET THE TEAM.



JARED LUEGERS, CFA

FOUNDER & OPERATING PARTNER



Builder by instinct, operator by track record, investor by training. Grew the CFA Society of Indianapolis forum from ~120 to 350+ members at the Speedway and served two terms as president. Has run operations through a \$200M strategic sale and separately helped acquire a small Indiana operating business. Founder of OWN Indiana (The Indiana Owner-Operator Network). From Jasper, Indiana.

RYAN ANOSKEY, CPA

CFO PARTNER



Finance-first operator. Builds the systems and runs them with you. 13+ years in transaction due diligence, valuation, audit, and corporate finance, including roles at Roche and Blue & Co. 100+ Quality of Earnings engagements and valuations delivered. From Evansville, Indiana.

NEXT STEP

CALL JARED DIRECT.

When the situation is urgent, the right call is direct. Jared takes turnaround conversations himself. We respond inside 24 hours, often inside the day. The first conversation is free. If we're the right fit, we can be embedded inside a week.

Start with the free Foundation Check on our website, or a Cornerstone Session with both partners. Either path is the right first step.

CONTACT

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INDIANA

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FROM QUARRY TO CAPSTONE · CALM COMPETENCE. ZERO JUDGMENT.

Indiana's embedded CFO and Operating Partner firm